

TOP SECRET

29 MAR 1955

MEMORANDUM FOR: Deputy Director (Support)

SUBJECT : Agency Financial Statement as of 31 December 1954

1. The Agency Financial Statement as of 31 December 1954 is forwarded herewith. Operations during the first six months under the 1955 appropriation are discussed in Part I; a comparison of operations with those during the first six months under the 1954 and 1953 appropriations is contained in Part II; and the financial condition of the Agency as of 31 December 1954 is presented in Part III.

2. Items of particular interest include:

a. The close relationship between allotments and obligations during the first six months of operations under the 1955 appropriation as evidenced in Tables 1 through 7 (pages 2-9) in Part I.

b. The relative consistency of the percentage distribution of total obligations by organizational element in the comparisons of the first half year operations under the 1953, 1954, and 1955 appropriations indicated by Table 9 (page 14) in Part II.

c. The balances of 1952, 1953, and 1954 appropriations remaining unobligated by the Agency and estimated for ultimate return to the U. S. Treasury reflected in Schedule 2 (page 25) in Part III.

d. The increase recorded over the past year in inventory as explained in the Comments, Part III, page 19.


E. R. SAUNDERS
Comptroller

25X1A

Attachment

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TS 74859

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